

## Breakfast from 8:00am-8:30am

### Panel Discussion: 8:30am-10:30am

#### Panelists:

**Natalie Zawada – CAE, Warners Music Group**

**Michael Roemer- CAE , American International Group, Inc.**

**Bill Watts - Executive in Charge of the Internal Audit and Sarbanes-Oxley, Crowe**

**Garry Goodall – Senior Manager, Ernst & Young**

**Moderator: Xenia Parker**

#### **Topic: Measuring and Communicating Internal Audit's Contribution**

In the current environment, it is essential that Internal Audit Departments demonstrate how it adds value to the company. As the profession evolves, the focus of the Internal Audit Department has shifted as well as its overall objectives and activities. Besides the traditional audit functions, Internal Audit Departments have a stronger focus on activities that provide added value, which often times are overlooked. Thus, raising the need for Internal Audit Departments to communicate and promote the profession and its "new" added value. Maintaining quality standards and measuring performance continuously provides Internal Audit with the tools to communicate its value to an organization.

## Financial/Operational Track:

### 10:45am-12:00pm

**Speakers: John M. Farrell and Jesal Asher - KPMG**

**Topic: Enterprise Risk Management (ERM): Empowering Strategy, Performance and Governance**

In an environment in which risks are proliferating, shareholders are demanding growth, and first-movers are expanding rapidly into new markets. Many leaders recognize that implementing an enterprise risk management (ERM) process is becoming an urgent business priority. Business imperatives, regulatory requirements, and rating agency monitoring are prompting a new focus on ERM. In response to external pressures, many board members are expecting their management teams to implement an effective ERM program. Consequently, many leaders are seeking guidance in developing a practical approach to ERM-an approach that is tailored to their culture and structure, aligned with their business strategy, embedded in their business processes, and focused on their most critical risks. John Farrell and Jesal Asher from KPMG will:

- Provide an overview of the trends of ERM. - Discuss practical methods to implement ERM in organizations with case studies.
- Provide an overview of where your peers by industry are with ERM.
- Provide guidance to using ERM to maneuver through strategic choices, make intelligent decisions and improve risk oversight.
- Discuss the role Internal Auditors can play in assisting organizations in implementing ERM.

### 2:30pm-4:00pm

**Speaker: Rick Julien, CIA, CPA – Crowe**

**Topic: Audit Committees – Ten Ways to Collaborate with Internal Audit**

A high-performing Audit Committee is a critical component of successful corporate governance. As audit committee responsibilities (and liability) are increasing, we will discuss the methods that effective audit committees are using to meet their increased demands. The discussion will show how Audit Committees fit into overall good corporate governance. Participants will also leave with an understanding of ten very specific ways Audit Committees can support internal audit to improve their effectiveness.

## Fraud Track:

**10:45am-12:00pm**

**Speaker: Matt Birk – Deloitte**

**Topic: Foreign Corrupt Practice Act (FCPA): What Internal Auditors Need to Know and What They Should Be Doing**

Mr. Birk will provide an overview of Foreign Corrupt Practice Act (FCPA), who is subject to the Act, what are the requirements placed on Companies subject to the FCPA and what are some of the recent enforcement actions. Mr. Birk will also discuss the implications for Internal Auditors such as attributes of an effective FCPA compliance program, FCPA controls, and potential FCPA red flags and how to incorporate FCPA testing into an internal audit program.

**2:30pm-4:00pm**

**Speaker: Mark Warner – Jefferson Wells**

**Topic: Managing Fraud Risk in the Sarbanes-Oxley Era**

Significant resources have been expended to comply with Sarbanes-Oxley requirements. External auditors have closely reviewed the scoping, documentation and testing completed in this effort. A significant question, that in many cases has not been satisfied, is “What have you done, specifically, to address the risk of fraud in your organization?” Unless the Board and Audit Committee can provide evidence that the organization has instituted procedures to “prevent, detect and deter” fraud, the external audit opinion is in jeopardy.

A significant deficiency may result from the lack of a substantive fraud prevention program. A Fraud Risk Assessment (“FRA”) is an essential preventative step used to reduce and control your exposure to untold losses in assets, reputation and investors. This session will introduce the information and techniques needed to develop an appropriate FRA, including the use of occurrence based incidents, developed during scheme and scenario “brainstorming sessions”.

## IT Track:

**10:45am-12:00pm**

**Speaker: Andy Stone – Crowe**

**Topic: IT Identity and Access Management**

The identity and access management (I&AM) session will provide an overview on the concepts, tools, and deployment methodology associated with I&AM. Specific topics that will be covered include:

- What is I&AM?
- What business problems do I&AM address?
- How does I&AM tie to corporate governance?
- What are the components of I&AM?
- How should I&AM programs be implemented?
- What are some of the technical solutions available in the I&AM space today?

**2:30pm-4:00pm**

**Speaker: Christopher Ritterbush – E&Y**

**Topic: Outsourcing the IT Function**

Not a day goes by without the press reporting yet another IT function or process being outsourced. What was initially a trickle has now become a flood, with cost reduction being the primary driver. Third party vendors have become more sophisticated and broader in their product

offerings in order to meet the ever-changing demands of the marketplace. In order to keep pace, vendor risk management techniques must adapt to ensure risk associated with outsourcing relationships is adequately monitored. Much like the number of third party outsourcers, the methods and tools to measure them has grown significantly. Furthermore, the data collected to measure their risk profile has grown. As such, oftentimes both the provider and the client suffer from assessment overload-200 page questionnaires, on-site visits, and requests for attack and penetration testing. Both have built large staffs in order to either respond to our request risk assessment data. During this session we will focus on current vendor risk management methodologies, some of the efforts to standardize these methodologies and how organizations are changing to adapt.