

The Institute of Internal Auditors, Inc.
New York Chapter

March 18, 2005

at

*The Club Restaurant
at Madison Square Garden
4 Pennsylvania Plaza
New York City, NY*

*Registration and Breakfast
8:00am - 8:30am*

*Cocktail Reception
4:30pm - 5:30pm*

Seven (7) CPE's Available

32nd Annual Audit Seminar

March 18, 2005





Beyond The Horizon

Dear Colleague,

Come join us on **March 18, 2005, for the New York Chapter's 32nd Annual Audit Seminar** at Madison Square Garden. This year's theme is "Beyond The Horizon". After registration and a continental breakfast, a lively panel discussion on Audit Best Practices/ Current Events will be presented to all. After the panel discussion, attendees will breakout into one of three tracks Operations/ Financial Reporting, Ethics and Fraud Awareness, and Information Technology.

Lunch will be provided buffet style, followed by "**You Play To Win The Game**", a presentation on leadership given by **Herm Edwards, head coach of the New York Jets**. Afterwards, the three track format will continue.

Seven Continuing Professional Education credits will be provided for completing the seminar. We will also provide an exhibitor's showcase spotlighting tools and services supporting the industry. After the seminar we invite participants to network and socialize at a reception sponsored by participating vendors.

So come join us on March 18th !!!

Adam Stumer and John Fitzpatrick, Co-Chairs 32nd Annual Audit Seminar

Rich Dapcic, Vice President - Professional Development

Sincerely,

Marian Dougherty

President, IIA New York Chapter



Beyond The Horizon

General Session Panel Discussion

8:30am - 10:30am

Best Practices/ Current Events in Internal Audit

Overview: Internal Audit has always been a key function of sound business management. In the aftermath of events leading up to the passage of the Sarbanes-Oxley Act (SOX), corporate governance and Section 404 presents a revised or new challenge to organizations and significantly more reliance on the abilities of Internal Audit. This session will open with Elizabeth Monrad, CFO of TIAA-CREF and then lead to a structured panel discussion on SOX, corporate governance and Internal Audit.



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Operations/ Financial Reporting Track

Overview: This track will address some of the key internal audit concerns that today's auditors will face. At this point many companies have either started or completed their first Section 404 assessment. However, the game plan is still evolving. Ed Majkowski will provide an update on SOX today and external auditor's insight into many of the common questions and concerns facing all companies trying to become or stay compliant.

As internal audit responsibilities shift, change and increase, our methods of prioritizing functions and processes and focusing resources need to keep up. Risk Assessment will be a key element in doing that. Join C. Michael Baron in the afternoon as he discusses approaches to Risk Assessment.

11:00am - 12:10pm (#1)

“Sarbanes Oxley Update”

Edward J. Majkowski, Jr., Partner-Ernst & Young

3:00pm - 4:30pm (#2)

“Risk Assessment: Science or Art?”

C. Michael Baron, Protiviti



Beyond The Horizon

Ethics and Fraud Awareness Track

Overview: Never before have business and professional ethics come under such scrutiny. That's true for the internal audit profession as well. Ron Duska will discuss the ethical issues that affect the profession, and how ethical judgment and professional skepticism play into the decision process for difficult issues. In the afternoon, Richard Lanza will use practical case studies and discuss data analysis concepts and software tools that can be used to help internal auditors identify errors or fraud in a process.

11:00am - 12:10pm (#3)

“The Internal Auditor’s Ethical Dilemma”

Ron Duska PhD, American College

3:00pm - 4:30pm (#4)

“Using Data Mining Techniques to Detect Errors or Fraud”

Richard B. Lanza, President- Cash Recovery Partners, LLC



Beyond The Horizon

Information Technology Track

Overview: With an increased reliance in automated business technology, organizations need auditors to have a strong understanding of IT risks and controls. These sessions will provide insight regarding: the role of an auditor during a system implementation initiative, the use of data analysis and automation as a best practice when conducting audits, and 404 compliance and sustainability from an IT perspective.

11:00am - 12:10pm (#5)

“Six Secrets of Superior Technology Implementation”

Carolyn J. Newman, IDEA Data Analysis Software

3:00pm - 4:30pm (#6)

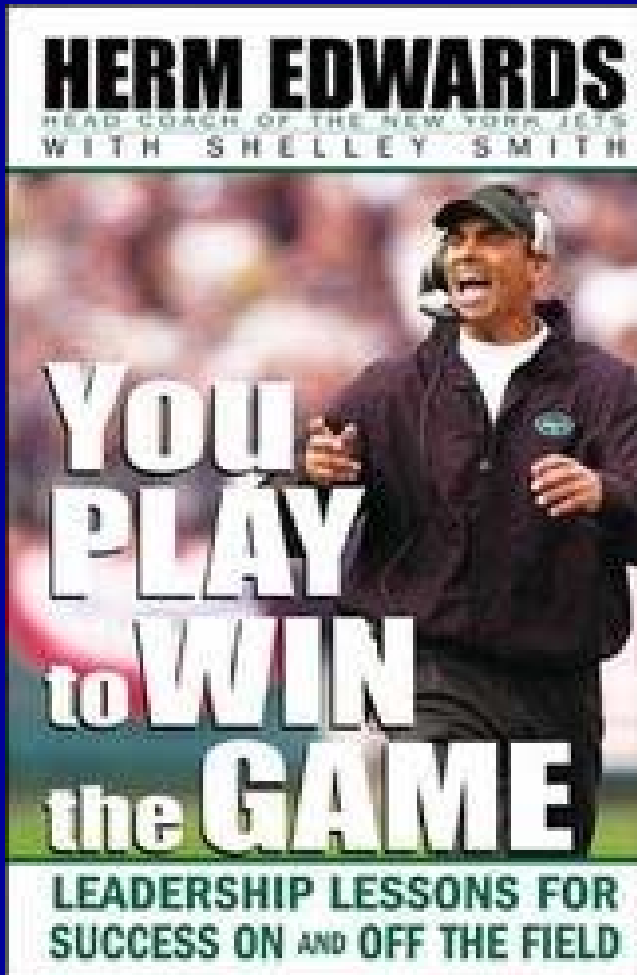
“Sustainability of Sarbanes-Oxley 404 Compliance from an IT Perspective”

Glenn Siriano- KPMG



Beyond The Horizon

Luncheon Speaker



Herm Edwards

Herm Edwards, head coach of the New York Jets, will be speaking on leadership. All attendees will be entered into a raffle for two Jets tickets and five autographed copies of Herm Edwards book, 'You Play to Win the Game- Leadership Lessons for Success On and Off the Field'.



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8:00am – 8:30am	Breakfast and Registration		
8:30am – 10:30am	Panel Discussion – Best Practices and Hot Topics in Internal Audit		
10:30am – 11:00am	Vendor Showcase		
	Operations/ Financial Reporting Track	Ethics and Fraud Awareness Track	Information Technology Track
11:00am – 12:10pm	Sarbanes Oxley Update Edward J. Majkowski, Jr, Partner- Ernst & Young	The Internal Auditor's Ethical Dilemma Ron Duska, PhD American College	Six Secrets of Superior Technology Implementation Carolyn J. Newman IDEA Data Analysis Software
12:15pm – 2:15pm	Lunch / Speaker – “You Play To Win The Game- Leadership Lessons for Success On and Off the Field” Herm Edwards- Head Coach of the New York Jets		
2:15pm – 2:45pm	Vendor Showcase		
	Operations/ Financial Reporting Track	Ethics and Fraud Awareness Track	Information Technology Track
3:00pm – 4:30pm	Risk Assessment: Science or Art? C. Michael Baron Protiviti	Using Data Mining Techniques to Detect Errors or Fraud Richard B. Lanza, CPA, CFE, PMP President- Cash Recovery Partners, LLC	Sustainability of Sarbanes-Oxley 404 Compliance from an IT Perspective Glenn Siriano KPMG
4:30pm – 5:30pm	Cocktail Hour		



Beyond The Horizon

Registration Form (see next page also)

Date			
Registrant			
Title			
Company			
Business Address	Address		
	City	State	Zip
Business Phone			
IIA Member	Yes	Chapter Affiliation	
	No		
Cocktail Reception (4:30-5:30)	Yes	No	
Specify Special Meal Needs			

My session choices are: (circle one in each track)	Operations/ Financial Reporting Track	Ethics and Fraud Awareness Track	Information Technology Track
11:00am –12:10pm	1	3	5
3:00pm – 4:30pm	2	4	6



Beyond The Horizon

Registration Form *(continued)*

Important: For those companies who registered under the subscription plan, please complete a registration form for each seminar attendee. Seven (7) Continuing Professional Education (CPE) credits will be provided for attending this seminar.

Registration Fees - Mark One (Make all checks payable to: IIA - New York Chapter)

IIA Members:\$275 _____ Non-Member:\$295 _____ Luncheon Only:\$60 _____

Method of Payment: Subscription _____ Check/Money Order _____

Total Registration Amount:\$ _____

Send all completed registration forms and payments to:

TIAA-CREF

Attn: John Fitzpatrick- 730/ 15/ 62

730 3rd Avenue

New York, NY 10017

OR

New York Stock Exchange

Attn: Adam Stumer

20 Broad Street 8th Floor

New York, NY 10005

For questions or comments call the Seminar Co-Chairs: Adam Stumer at (212) 656-4687 or John Fitzpatrick at (212) 916- 4679

Note: Registration Forms are available on the New York Chapter website at www.nyiaa.org. Please print form and mail with payment to the above address.