



# NEW YORK REPORTS

PLATINUM AWARD CHAPTER

January 2010



## ***Knowledge Through Sharing and Learning***

Hello and Happy New Year!!

I hope you had a good holiday season. My holiday wish came true with the JETS making the AFC Championship game, exceeding everyone's expectations!

Our chapter continues to work hard, so we can exceed your expectations. For example, our Linked in group is up to 45 members and growing. Another example is our automated workshop registration and credit card payment option. These initiatives, with the help of many volunteers, show why this chapter continues to achieve Platinum status with the IIA.

Furthermore, we continue to see high numbers attending all of our workshops. Our last workshop on January 15<sup>th</sup> at NYU had over 100 participants. At this workshop, KPMG presented "Continuous Auditing and Continuous Monitoring and its Relationship to Governance, Risk, and Compliance". At Lunch, we had the honor of having the IIA President Richard Chambers and a North American Board member, and prior IIA Chairman and chapter president Tom Warga, presenting updates on the audit profession and the IIA.

We have some great upcoming events, so please mark your calendars.

- Mark Arning will be hosting the General Auditors Roundtable on February 25<sup>th</sup> at New York Life. This meeting provides a forum for Chief Audit Executives to discuss relevant topics in an informal setting. If you're interested, please contact Diane Napolitano ([dnapolit@nyl.com](mailto:dnapolit@nyl.com)) for details.
- The Institute of Internal Auditors (IIA) and Pace University continue to offer a comprehensive instructor-led course based on the IIA's CIA Learning System. This program is designed primarily for individuals interested in preparing for the CIA exam, achieving professional advancement, and building confidence for addressing today's internal audit challenges. Part 1 is scheduled for Saturday, January 30<sup>th</sup>. See page 11 for more information, including sessions scheduled for the next few months.
- Our next workshop and luncheon will be on Friday, February 5<sup>th</sup> at Madison Square Garden. Quality Plus & Associates (Nick DiMola and Paul Flora) will present "Construction Activity Auditing Strategies". At lunch we have KPMG presenting "The American Reinvestment and Recovery Act (Stimulus Program)". All workshop attendees receive 7 CPE credits. Please register early, seating is limited. Hope to see you there!

- The Annual Workshop committee is hard at work finalizing the details of the NY Chapter Annual Audit Seminar on March 19th at Madison Square Garden. Our opening Keynote speaker is Dr. Dan Kneer presenting “Your Future’s So Bright, You Gotta Wear Shades” and our Luncheon Keynote speaker is William “Bill” Bratton, the former New York City Police Department, Boston Police Department, and Los Angeles Police Department police commissioner. Furthermore, we will have three different tracks with great speakers and topics.
- The IIA’s International Conference is in Atlanta, Georgia on June 6th – 9th.

Our website is a great place to keep current with so many of the Chapter’s happenings and information, such as career opportunities, chapter committees, and future workshops, to name a few. Our Advanced Technology Committee Chairs Juan Perez, Vicente De La Cruz, and Harsh Mody (all from New York Life) work hard every month to ensure the chapter uses technology to better service you. If you’re interested in volunteering, please contact any of the chapter’s Executive Officers.

Please do not hesitate to visit our website at ([www.nyiaa.org](http://www.nyiaa.org)) for more information about the chapter’s programs and activities.

Best wishes and have a great New Year!

A handwritten signature in black ink, appearing to read "Adam M. Stumer". The signature is fluid and cursive, with a long horizontal stroke at the end.

*Adam M. Stumer*, President  
**IIA New York Chapter**

# In This Issue

	<b>Page</b>
<b>President's Message</b>	<b>1</b>
<b>Chapter Information</b>	
<b>2009/2010 Chapter Officers</b>	<b>4</b>
<b>2009/2010 Committee Chairs</b>	<b>5</b>
<b>Next Year's Board of Governors &amp; Executive Committee</b>	<b>6</b>
<b>Executive Committee Hot Topics</b>	<b>7</b>
<b>Upcoming Events and Workshops</b>	
<b>Upcoming Training – February</b>	<b>8</b>
<b>Upcoming Teleconference- February</b>	<b>9</b>
<b>International Conference</b>	<b>10</b>
<b>CIA Review Course Flyer</b>	<b>11</b>
<b>IIA Member Reminders</b>	<b>12</b>
<b>CIA Prep Materials – Chapter Competition</b>	<b>13</b>
<b>2009/2010 Workshops</b>	<b>14</b>
<b>2009/2010 Luncheons</b>	<b>15</b>

# 2009 – 2010 Chapter Officers

## **President**

**ADAM STUMER**

NYSE Euronext

(212) 656-4687

E-Mail: [astumer@nyx.com](mailto:astumer@nyx.com)

## **Executive Vice President**

**DIANE NAPOLITANO**

New York Life Insurance Company

(212) 576-5487

E-Mail: [dnapolit@nyl.com](mailto:dnapolit@nyl.com)

## **Vice President-Professional Development**

**JOHN FITZPATRICK**

(516) 376-9527

E-Mail: [JFitzpatrick@accumepartners.com](mailto:JFitzpatrick@accumepartners.com)

## **Vice President - Professional Services**

**BRIAN MANNIX**

New York Life Insurance Company

(212) 576-5928

E-Mail: [bmannix@nyl.com](mailto:bmannix@nyl.com)

## **Vice President – Secretary**

**JULIE CONNORS**

Deloitte & Touche LLP

(973) 602-6098

E-Mail: [jconnors@deloitte.com](mailto:jconnors@deloitte.com)

## **Vice President & Treasurer**

**SCOTT LEWIS**

Metlife

(212) 553-4740

E-Mail: [Slewis@metlife.com](mailto:Slewis@metlife.com)

## **Immediate Past President (2008-2009 Chapter Year)**

**CAROL MCFARLANE**

MetLife

(212) 578-5351

E-mail: [cmcfarlane2@metlife.com](mailto:cmcfarlane2@metlife.com)

# 2009 – 2010 Committees

**CAP Reporting**

Officer: Adam Stumer  
Chair: Linda Tan

**Audit:**

Officer: Adam Stumer  
Chair: Raquel Marin-Oquendo

**Nominating:**

Officer: Adam Stumer  
Chair: Carol McFarlane

**Volunteer:**

Officer: Adam Stumer  
Chair: Debra Soumare

**Long Range Planning:**

Officer: Diane Napolitano  
Chairs: Paul Flora, Nick Dimola

**General Auditors'****Roundtable:**

Officer: Diane Napolitano  
Chair: Mark Arning

**Business and Industry:**

Officer: Diane Napolitano  
Chairs: Stacey Guardino, Uday Gulvadi, Patrick Glenn

**Special Events:**

Officer: Diane Napolitano  
Chairs: Stacey Guardino, Uday Gulvadi, Patrick Glenn

**History:**

Officer: Diane Napolitano  
Chairs: Pat Murtha, Victoria Innocente, Steven Hsieh

**Academic Relations:**

Officer: John Fitzpatrick  
Chairs: Lara Killanin, Mary Wei, Jennifer Morris

**Annual Audit Seminar:**

Officer: John Fitzpatrick  
Chairs: Raquel Marin-Oquendo, Kathy Birn, Frank Campisi, Kathleen Rennert

**Workshops:**

Officer: John Fitzpatrick  
Support Team: Lisa Whitehead, Carlos Garcia, Andrew Ko, Tasmiyah Sapp, Carmen Caceda

**Luncheon:**

Officer: John Fitzpatrick  
Chair: Carmen Caceda

**Newsletter:**

Officer: Brian Mannix  
Chairs: Michael Schor, Dainora Mazeika

**Advanced Technology:**

Officer: Brian Mannix  
Chairs: Vicente De La Cruz, Juan Perez, Harsh Mody

**Public Relations, Advertising and Employment:**

Officer: Brian Mannix  
Chair: Andrew Goldberg

**Subscription:**

Officer: Brian Mannix  
Chair: Bill Morello

**CIA Exam:**

Officer: Julie Connors  
Chair: Juan Perez

**Membership:**

Officer: Julie Connors  
Chairs: Patrick Zacchini, Angie Toney

**Outreach:**

Officer: Julie Connors  
Chairs: Rich Dapcic, Sarah Adams

**Awards Dinner:**

Officer: Julie Connors  
Chairs: Eleonora Pechenik, Judy Beckford

**Diversity:**

Officer: Julie Connors  
Chairs: Junny Rivera, Cheryl Callender

**Budget and Finance:**

Officer/Chair: Scott Lewis

**Awards and Gifts:**

Officer: Scott Lewis  
Chair: Carmen Caceda

**Institute of Internal Auditors- New York Chapter  
Nominations for Officers and Governors to be Elected  
At Annual Meeting on March 19<sup>th</sup>, 2010**

**Board of Governors: 2010 – 2013**

- Richard Dapcic
- Nick DiMola
- Marian Dougherty
- Michael J. Fucilli
- Steve Lilien
- Xenia Ley Parker
- John F. Schaedel

**Executive Committee: 2010 – 2011**

President  
Executive Vice President  
Vice President – Professional Development  
Vice President – Professional Services  
Vice President & Secretary  
Vice President & Treasurer

Diane Napolitano  
John Fitzpatrick  
Brian Mannix  
Julie Connors  
Raquel Marin  
Carmen Caceda

# Executive Committee Hot Topics



*In this new section to the IIA NY chapter newsletter, various members of the Executive Committee will highlight chapter events and key topics through a message to the members of the IIA NY chapter in each of the upcoming editions. This month's edition is from John Fitzpatrick, Vice President - Professional Development.*

## Development Through Education

In Professional Development, we are committed to providing relevant, timely and cost effective CPE training programs and luncheons throughout the Chapter year including our signature event each year, the NYIIA's Annual Audit Seminar. Our committees work extremely hard at developing, scheduling, coordinating and administering these programs.

**Our Workshop/ Luncheon Committee** focuses on the Chapter's full day monthly education offerings that run from September through May. The committee spends the summer months choosing venues, scheduling dates and coordinating speakers and topics and spends the remainder of the Chapter year making sure those events run smoothly. The focus of the programs vary and include administrative audit skills (Risk Assessment and Project Management), operational auditing (Auditing External Business Relationships), compliance (IFRS), financial reporting (Audits Role in Finance Projects), IT (High Value IT Audits), current events impacting the profession (Fraud and Ethics in the Financial Crisis) as well as project specific topics (Construction Audit Strategies). Programs are designed to benefit members of the profession regardless of industry or experience level.

**Our Annual Audit Seminar Committee** focuses on the Chapter's premiere event each year. This year's 37<sup>th</sup> Annual Audit Seminar, "New Decade, New Challenges, New Opportunities" is meant to convey the continued significance placed on the role of the internal audit profession and how IA needs to develop to meet new expectations and challenges. The Seminar is scheduled for March 19<sup>th</sup> at Madison Square Garden and will feature two keynote speakers: former NY, Boston and LA Police Commissioner, Bill Bratton as well as the highly enthusiastic, highly entertaining, Dr. Dan Kneer. The program will follow a 3 track format that includes a Chief Audit Director panel discussion on IA Trends and Challenges, a discussion on Fraud Prevention and a presentation on the Role of the "New Auditor". Register for the seminar and choose your tracks on our website ([nyiaa.org](http://nyiaa.org)).

Of course, the success of our committees depends on the commitment and dedication of our committee chairs and volunteers. Next time you run into them at a workshop, luncheon or the Annual Audit Seminar, please thank them for their efforts! They are: Lisa Whitehead, Carmen Caceda, Raquel Marin-Oquendo, Kathy Rennert, Kathy Birn, Frank Campisi, Andrew Ko and Carlos Garcia.

Thanks to the many committee members, volunteers, speakers and workshop attendees that have made Professional Development a success this year!

*John Fitzpatrick*  
Vice President- Professional Development  
**IIA New York Chapter**

# UPCOMING TRAINING

**Date:** Friday February 5<sup>th</sup>, 2010

**Training Time:** 8:30 AM – 4:30PM (check-in 8 – 8:30am)

**Location:** Madison Square Garden - Theater Lobby

**CPE:** 7 credits will be awarded for the full day workshop

**Members: \$175      Non-Members: \$185**

**Luncheon Only (Members): \$60      Luncheon Only (Non-Members): \$70**

**VISIT OUR WEBSITE TO REGISTER ([www.nyiaa.org](http://www.nyiaa.org))**

Training Topic:

## Full Day Workshop

- Nick DiMola and Paul Flora of Quality Plus & Associates will present a full day workshop on Auditing Strategies for Construction Activities. It focuses on the cradle to grave approach to audit construction projects and related activities. It's a review of the entire life cycle of a construction project, and it concentrates on Why, When and How to audit a construction project. The cradle to grave approach that is presented is also effective when implementing major system development projects. Included in the session is a section on sustainability — "going green".

Luncheon Topic:

- The American Reinvestment and Recovery Act (Stimulus Program) – KPMG

# UPCOMING TELECONFERENCE

**Date:** Wednesday February 17<sup>th</sup>, 2010

**Training Time:** 2:00 PM – 4:00PM

**Location:** Teleconference (Register via link below)

<http://www.manexa.com/iiaphiladelphia/telephone.asp?UGUID=&ItemID=20100113-272095-150659>

**CPE:** 2 CPE credits will be awarded

***All Participants: \$40***

## Training Topic:

This program will be put on by the Philadelphia Chapter of the IIA, in conjunction with McQuillan Education. It is an intermediate level program presented in a group live setting. Accountants should have a basic understanding of Foreign Corrupt Practices Act ("FCPA"), the impact of an FCPA violation, current FCPA risk factors and understanding fraud risks. This course will:

- Examine the Foreign Corrupt Practices Act ("FCPA")
- Identify your FCPA risk factors and minimizing that risk
- Explore current trends in fraud
- Discuss how to better assess your fraud risks
- Examine the steps to develop an effective control environment to reduce the risk of fraud

 THE INSTITUTE OF INTERNAL AUDITORS  
**INTERNATIONAL CONFERENCE**   
ATLANTA, GEORGIA, USA / JUNE 6-9, 2010

AUDITING THROUGH LEADERSHIP

**Atlanta is the place to be in 2010!** The IIA is bringing a world-class conference program to the spectacular Georgia World Congress Center for the 2010 International Conference. The event features recognized keynote speakers including *The Economist's* US Economics Editor Zanny Minton-Beddoes, and The Home Depot's Chief Financial Officer and Executive Vice President of Corporate Services Carol B. Tomé. The conference will also feature program tracks with sessions covering Governance, Risk Management, Fraud Prevention and Detection, Emerging Global Issues, and more. Visit [www.iaa2010atl.org](http://www.iaa2010atl.org) for program details that will have you saying, "Atlanta At Last!"

**IIA Members, register by January 31  
and save more than US \$500 off the regular member rate!**



Visit [www.iaa2010atl.org](http://www.iaa2010atl.org) for details and to register!

©2006 AtlantaIFA.com

***Register Now to Receive Early Bird Pricing!***  
<https://www.iaa2010atl.org/registration.conference.html>

# BECOME A CERTIFIED INTERNAL AUDITOR!

*Introducing The IIA's CIA Learning System™ Course at Pace University*



**Earn the most sought-after credential in the global internal audit profession!** The Institute of Internal Auditors (IIA) and Pace University have joined forces to offer a comprehensive instructor-led course based on The IIA's CIA Learning System. This course will expand your internal audit knowledge and prepare you for the Certified Internal Auditor® (CIA®) exam.

This program is designed primarily for individuals interested in preparing for the CIA exam, achieving professional advancement, and building confidence for addressing today's internal audit challenges.

### **Course Materials: The IIA's CIA Learning System**

This course is based on The IIA's **CIA Learning System**, a premier-quality CIA exam preparation tool, designed by subject matter experts to teach the entire global CIA exam syllabus. The IIA's CIA Learning System program is delivered in a blended learning format of printed workbooks and Web-based learning software. To take a demo of these materials, go to [www.LearnCIA.com](http://www.LearnCIA.com). These tools are augmented by the expertise of an experienced instructor. The classroom environment allows for interaction with your peers and the instructor, and also provides structure to keep you on track to meet your goals. **Each class qualifies for 8 CPE credits.**

**Course Instructor: Xenia Parker, CIA** is a highly regarded and respected lecturer. Her participant pass rates on the CIA Exam are one of the highest in region! Ms. Parker has extensive work experience within the internal auditing world and is currently employed as a Senior Director of Audit Control at Marsh & McLennan Co.

**The following courses are available at Pace University for the FALL 2009:**

Course	Course #	Schedule	Tuition Fees	
			IIA Member	Non Member
<b>Part I:</b> The Internal Audit Activity's Role in Governance, Risk, & Control	<b>IA101</b>	2-Saturdays Jan. 30 & Feb. 6 9:00 am – 5:00 pm	\$475	\$525
<b>Part II:</b> Conducting the Internal Audit Engagement	<b>IA102</b>	2-Saturdays Feb. 20 & 27 9:00 am – 5:00 pm	\$475	\$525
<b>Part III:</b> Business Analysis and Information Technology	<b>IA103</b>	3-Saturdays March 13, 20 & 27 9:00 am – 5:00 pm	\$575	\$625
<b>Part IV:</b> Business Management Skills	<b>IA104</b>	1-Saturday April 17 9:00 am – 5:00 pm	\$275	\$325

## ***REGISTER FOR ALL 4 PARTS and TAKE \$100 off!***

The CIA Learning System Course will be held exclusively at:

**Pace University's Midtown Campus**  
551 Fifth Avenue at 45<sup>th</sup>  
New York, NY

**To Register:** Contact C. Pagano at  
(914) 773-3714 or [cpagano@pace.edu](mailto:cpagano@pace.edu)

[www.pace.edu/cpe](http://www.pace.edu/cpe)

---

## IIA Member Reminders

- ✓ **The NYIIA accepts credit card payments on-line.**
- ✓ **Not receiving Chapter e-mails and Workshop notifications? Update your IIA Member Profile. Use your IIA Member ID and Password to update your Profile on [www.theiia.org](http://www.theiia.org). After logging in, select "Update Your Profile".**
- ✓ **The NY IIA is now posting presentations from the New York ACL Users Group. They are now available for download under the Events tab of our website, [www.nyiia.org](http://www.nyiia.org) . The presentations might be useful and contain helpful procedures checklists to effectively use ACL for Internal Audits**

## Attention CIA Candidates!!

### Save on Premier-Quality Prep Materials

The Institute of Internal Auditors (IIA) developed The IIA's CIA Learning System™ to expand your internal audit knowledge and skills and prepare you for the Certified Internal Auditor® (CIA®) exam.

Now, you can save up to \$100 off the regular IIA CIA Learning System price while supporting The IIA NY chapter in a nationwide chapter competition. Simply place your order at [www.learnkia.com/chapters](http://www.learnkia.com/chapters) to qualify.

The IIA's CIA Learning System is a comprehensive and flexible training program that offers:

- Interactive print and Web-based study tools that teach the entire global CIA exam syllabus.
- Up-to-date content that has been aligned with the [2009 International Professional Practices Framework \(IPPF\)](#).
- [My CIA Review Plan](#) - a free, online tool to help you set a customized and realistic study plan.
- Web-based test questions to help prepare you for the computer-based CIA exam.
- CIA Practice Exam that simulates the Pearson VUE CBT testing software to build exam confidence.

Begin your CIA preparations today with the help of The IIA NY chapter. All chapter members can purchase the Learning System for \$745 (plus taxes & shipping) – that's a savings of up to \$100!

**Please visit [www.learnkia.com/chapters](http://www.learnkia.com/chapters) to take advantage of the discounted IIA chapter member price.**



# IIA NY Chapter 2009 – 2010

## WORKSHOPS

### **September 16, 2009 - MSG**

#### **Board Advisory Services**

- Fraud and Ethics in the Financial Crisis

### **October 9, 2009 - MSG**

#### **American Express**

- Managing a Team of Professionals during Challenging Times

#### **Jefferson Wells**

- E-Discovery
- Business Continuity Planning

### **November 4, 2009 – NYU Kimmel Center**

#### **Deloitte**

- Risk Management (General, Fraud, IT)

### **December 11, 2009 - MSG**

#### **Protiviti**

- Hot Topics, Current Trends and Regulatory Issues affecting Internal Audit

### **January 15, 2010 – NYU Kimmel Center**

#### **KPMG**

- Continuous Auditing and Continuous Monitoring and its Relationship to Governance, Risk, and Compliance
- Auditing External Business Relationships
- Going Green- Sustainability

### **February 5, 2010 - MSG**

#### **Quality Plus & Associates (Nick DiMola and Paul Flora)**

- Construction Activity Auditing Strategies

### **March 19, 2010 - MSG**

#### **Annual Audit Seminar**

### **April 16, 2010 – NYU Kimmel Center**

- The Advanced Technology Committee of the IIA and the GTAG Series
- Guide to the Assessment of IT General Controls Scope Based on Risk (GAIT)

#### **ACL**

- Practical Deployment of Continuous Monitoring
- Fraud Detection with Data Analysis

### **May 21, 2010 – NYU Kimmel Center**

- Topic to be determined

***For More Information Visit our Website at <http://www.nyiaa.org/>***

# IIA NY Chapter 2009 – 2010

## LUNCHEONS

### **September 16, 2009 - MSG**

**Seton Hall Men's Basketball Head Coach – Bobby Gonzalez**

- Motivation and Teamwork

### **October 9, 2009 - MSG**

**Deloitte**

- Foreign Corrupt Practices Act

### **November 4, 2009 – NYU Kimmel Center**

**Deloitte**

- Spreadsheet and End User Controls

### **December 11, 2009 - MSG**

**Protiviti**

- Current Trends in Information Security and Data Privacy

### **January 15, 2010 – NYU Kimmel Center**

**Richard Chambers & Tom Warga**

- Update on the North American Board of the IIA

### **February 5, 2010 - MSG**

**KPMG**

- The American Reinvestment and Recovery Act (Stimulus Program)

### **March 19, 2010 - MSG**

**Annual Audit Seminar Luncheon**  
**Speaker:** William Bratton

### **April 16, 2010 – NYU Kimmel Center**

**Liberty Mutual**

- Managing SOX over International Subsidiaries

### **May 21, 2010 – NYU Kimmel Center**

**Awards Presentation**

**For More Information Visit our Website at <http://www.nyiaa.org/>**