



NEW YORK REPORTS

PLATINUM AWARD CHAPTER

JUNE 2008



Dear Colleagues:

Welcome to the June edition of the newsletter! It's hard to believe that the July 4th holiday is already behind us. I hope that everyone was able to enjoy and celebrate their holiday weekend with friends and family.

The 2007-2008 chapter year under Tracy Wych's leadership was yet another great year. We continued our platinum award status due to the great training opportunities, networking opportunities and special events that were provided to our members.

Under Tracy's leadership, we were able to continue to offer our workshops and luncheons, which provided 7 CPE credits and had over 700 members in attendance. Our annual seminar continues to have more and more attendees each year. At this year's seminar in March, our turnout was over 300. In fact, we are planning for the 2009 event to be held at a new location at New York University's Kimmel Center to better accommodate our ever-growing number of participants. Mark Arning hosted eight Audit Executive Roundtables, which provided an opportunity for chief Audit Executives to discuss common issues facing the profession. In addition, Julie Connors hosted a number of free Business and industry events, which included the Power of Positive Criticism, Women's Network Meeting and Continuous Monitoring. Our chapter also hosted CIA training in October, which preceded the IIA's last paper examination. In October 2007 and May 2008, the chapter hosted recognition luncheons and handed out 33 certificates to new CIAs, 2 certificates to new CCSAs, and 6 CFSA certificates. Again this year, we awarded 2 interns \$1,500 scholarships and donated funds to the Internal Auditing Academic Achievement Fund.

At our June 6th awards dinner, we had more than 150 members attending in recognition of the over 26 committee and numerous volunteers who contributed to the many, many events provided for our membership. I would like to thank Tracy for the seemingly effortless way she managed the NY chapter through yet another successful year and for keeping us Platinum for yet another year. Also, I would like to recognize Tracy's father, whom she recently lost, and to thank Rev. Tracy, posthumously, for his wonderful daughter.

So what is next! We have had a head start with a number of meetings as follows:

- June 13 – The IIA Regional Meeting – this year the NY chapter hosted the meeting in NYC at Madison Square Garden's Club Restaurant. Our very own past president Marian Dougherty, District Representative, led this meeting. This meeting allowed our chapter leaders from all over the region to share ideas and discuss new activities.
- June 18 - Organizational Meeting- At this meeting the Executive Officers discussed the mission and themes for the chapter year. Various committees and their respective goals were also discussed and the training programs for the upcoming year were announced. The financial budget was approved.
- June 18th- Audit Directors Roundtable – Mark Arning hosted this session and we had a great turn out with 19 people attending.
- June 23– Joint Event with ISACA – Emotional Intelligence & Situational Leadership – This event was presented by Nadia Hridin and was designed to provide practical tools to being “extraordinary” in the way you interact with and manage others. Mike Lugo organized this event.
- June 24 – Joint Event with ACL – Strategic use of Audit Technology - This event was designed to show how two leading global companies, UPC Ireland and Tiffany & Co. put audit analytics to work in their organizations for outstanding results.

Well, let us not forget our annual training and baseball game on July 24. This year, the training session will be on “Corporate Governance and Risk Management- Challenges and Solutions” presented by Eisner LLP. You can join your IIA colleagues at the Mets game where you can find out more about the chapter's events and its various committees.

We have an outstanding slate of workshops and luncheons for the coming year. If you are interested in subscriptions, please contact Bill Morello at (212) 576-7745.

We are off to a really great start. Tracy thank you again for stepping up to the plate after a very short tenure on the Executive Committee and leading us through a great year!

Please do not hesitate to visit our website at (www.nyiaa.org) for more information about the chapter's programs and activities.

I look forward to seeing you at our next event.

Carol F. McFarlane, President
IIA New York Chapter



The Institute of Internal Auditors New York Chapter



vs.



Game Time: 12:10 pm

Please join us for a

Trainin**S**ession **F**ollowed by a **METS G**ame

July 24, 2008

Training Session

**“Corporate Governance and Risk Management
– Challenges and Solutions”**

Presented by:

Eisner LLP



Time: 9:00 am – 11:00 am

(Registration and light breakfast starts at 8:30)



Place: Calyon, Credit Agricole CIB - Auditorium

1301 Avenue of the Americas

New York, NY 10019

Following the training session, come join your IIA colleagues at the Mets game where you can find out more about the chapter's events and its various committees

CPE/CPD Qualifications: 2 CPE/CPD Hours for Participants

Register Early – Limited Number of Tickets Available

No. of IIA members attending training session & game _____ at \$30 per registration

No. of Non-Members attending training session & game _____ at \$35 per registration

No. attending training session only _____ at \$20 per registration

Please provide your information. __ Member __ Non-Member

Name: _____

Company Name: _____

Address: _____

City: _____ State: _____ Zip Code: _____

Phone #: _____ Email: _____

Tickets will be distributed at the training

To make reservations, complete the form above, and either e-mail the information to shsieh@nyx.com or fax (212-656-2460). Please confirm that the registration was received. If you need to speak to someone regarding reservations or details please contact Steven Hsieh at 212-656-5625 or Adam Stumer at 212-656-4687.

Make Checks Payable to **"NYIIA" or "NY Chapter - Institute of Internal Audits"**

SEND CHECK TO:
 Steven Hsieh
 NYSE Euronext
 20 Broad Street
 8th Floor
 New York, NY 10005

Agenda

Time	Topic	Speaker
8.30 am to 9 am	Breakfast and Networking	
9 am to 9.45	<i>Addressing Corporate Governance Challenges – Audit Committee experiences</i>	<i>Roger Goldman</i> , Chairman of the audit committee of American Express Bank F.S.B,
9.45 to 11 am	Panel Discussion – <i>Effective Steps to audit Corporate Governance and Risk Management activities.</i>	<i>Michael Breit</i> , Partner-in-charge, Sports Media and Entertainment Group, Eisner LLP <i>Neil Goldenberg</i> Partner-in-charge, Internal Audit and Risk Management Services, Eisner LLP <i>Ann Thornburg</i> Audit Committee Chairperson, Allied Healthcare <i>John Fodera</i> – Partner, Eisner LLP (Moderator)
12.10 onwards	Mets Game at Shea Stadium	

Take Your Career to New Heights!

Introducing The IIA's CIA Learning System™ Course at Pace University



The Institute of Internal Auditors (IIA) and Pace University have joined forces to offer a comprehensive instructor-led course based on The IIA's CIA Learning System™. This course will expand your internal audit knowledge and prepare you for the Certified Internal Auditor (CIA) exam.

This program is designed primarily for individuals interested in preparing for the CIA exam, achieving professional advancement, and building confidence for addressing today's internal audit challenges.

Course Materials: The IIA's CIA Learning System

This course is based on The IIA's CIA Learning System, a premier-quality CIA exam preparation tool, designed by subject matter experts to teach the entire global CIA exam syllabus.

The IIA's CIA Learning System program is delivered in a **blended learning format** of printed workbooks and Web-based learning software. To take a demo of these materials, go to www.LearnCIA.com. These tools are augmented by the expertise of an **experienced instructor**. The classroom environment allows for **interaction with your peers and the instructor**, and also provides structure to keep you on track to meet your goals.

The following courses are available at Pace University:

Course	Course #	Schedule	Tuition Fees IIA Member Non Member	
Part I: The Internal Audit Activity's Role in Governance, Risk, & Control	IA101	2-Saturdays Sept. 27 & Oct. 4 8:30 am – 5:00 pm	\$450	\$525
Part II: Conducting the Internal Audit Engagement	IA102	2-Saturdays Oct. 11 & 18 8:30 am – 5:00 pm	\$450	\$525
Part III: Business Analysis and Information Technology	IA103	3-Saturdays Nov. 1, 8, & 15 8:30 am – 5:00 pm	\$575	\$625
Part IV: Business Management Skills	IA104	1-Saturday Dec. 6 8:30 am – 5:00 pm	\$275	\$325

REGISTER FOR ALL 4 PARTS and TAKE \$100 off!

The CIA Learning System Course will be held exclusively at:

Pace University's Midtown Campus
The French Building
551 Fifth Avenue at 45th

New York

To Register: Contact C. Pagano at
(914) 773-3714 or cpagano@pace.edu

www.pace.edu/cpe

IIA/NY Chapter 2007-2008

Seminars

at
Madison Square Garden

September 12, 2008

**Anne and Jay Simmons, Board
 Advisory Services, Inc.**

- *Risk*

October 10, 2008

Jefferson Wells

- *Cost Recovery and Contract
 Compliance, IT Risk Assessments,
 Construction Audits, Protecting
 Confidential Information – Keeping Your
 Company Out of the Headlines*

November 14, 2008

Kevin O'Connor

- *Fraud Risk Management*

December 12, 2008

PwC

- *Hot Topics in Regulatory Compliance –
 Foreign Corrupt Practices Act and Anti-
 Money Laundering*

January 9, 2009

Crowe, Chizek, and Company

- *Internal Controls in Today's Environment*

February 6, 2009

Protiviti

- *What Auditors Need to Consider in Today's
 Market*

March 20, 2009

- *Annual Audit Seminar at NYU Kimmel
 Center*

April 17, 2009

Nick DiMola, Paul FLora

- *Internal Quality Assurance Reviews*

May 15, 2009

**Karen Rojas, BDO Consultants and
 Ethixbiz**

- *Evaluating Your Organization's Ethical
 Pulse*

For More Information Visit our Website at <http://www.nyiaa.org/>

You're Invited to our Garden Party
Institute of Internal Auditors - NY Chapter
Luncheons

at
Madison Square Garden

September 12, 2008

Anne and Jay Simmons, BAS
-TBD

October 10, 2008

Jefferson Wells
-Privacy

November 14, 2008

PwC
-The Future of Internal Audit –
Transformational Change in Internal Audit

December 12, 2008

PwC
-TBD

January 9, 2009

Crowe, Chizek and Company
-Vendor SAS70 Evaluations Made
Easy

February 6, 2009

Chris Wright (Protiviti)
-What Auditors Need To Consider
in Today's Markets

March 20, 2009

- Annual Audit Seminar (NYU
Kimmel Center)

April 11, 2009

Deloitte & Touche LLP
-Attributes of Highly Effective IA
Function

May 15, 2009

- Awards Presentation

For More Information Visit our Website at <http://www.nyiaa.org/>