



# NEW YORK REPORTS

GOLD AWARD CHAPTER

May 2005



**Dear Colleagues** Welcome to our final newsletter of the 2004-2005 Chapter Year. We end the year on a high note as the New York Chapter once again received the GOLD award from IIA International. This award is presented to Chapters with the highest level of achievement in three areas: Service to Members, Service to the Profession and

Administrative Responsibilities. While this award is presented to the Chapter's President, it really belongs to our many dedicated volunteers whose hard work throughout the year helped us to achieve our goals, and to our members who supported all of our efforts.

As the Chapter year draws to a close, I would like to take the opportunity to thank the following people:

- To all the volunteers for their hard work and commitment to providing the best level of service to our members and promoting the Internal Audit profession.
- To my Executive Committee members, Luca Pagoto, Rich Dapcic, Gail Forkosh and Regina Mullen for their efforts in managing the committees and other activities for the chapter. Individually you contributed your unique talents and together we made a great team!
- To our Board of Governors for their support and guidance and for helping us to achieve all that we set out to do this year.
- To my associates at MetLife - My bosses Tim Journy and Tom Luckey for allowing me to devote time to this worthwhile effort, Sara Packman for being a great mentor, and all my colleagues who supported me during the year and graciously volunteered to help me out whenever things got a little hectic.
- To my husband who put up with many late dinners as I juggled my work and Chapter responsibilities.
- And last but not least, to all of you for giving me the opportunity to serve as your President. I've really enjoyed the experience and will continue to support the Chapter in the coming years.

And now on to a summary of recent and upcoming events:

- Our last workshop and luncheon was held on May 6<sup>th</sup>. John McKeever, our workshop speaker provided great insight into developing a practical COSO framework. During lunch we presented awards to some of our dedicated volunteers who helped us accomplish our goals this year.
- On Friday May 20<sup>th</sup> the New York Chapter Annual Awards Dinner was held at Sal Anthony's S.P.Q.R. in Little Italy. During this event we celebrated the Chapter's achievements and recognized those that made it all possible. We were

honored to have many past Presidents with us. A highlight of the event was presenting the Tom Johnson Lifetime Achievement Award to Ken Hyle, one of our former Presidents. Ken, who was the 1981-82 Chapter President, was active in the organization at both the Chapter and International level for many years. Congratulations to Ken and all of our honorees for their achievements. Please see page 7 for a complete list of all those who received recognition during our awards events.

- On June 21<sup>st</sup> our Business and Industry committee will be presenting a free event on anti-money laundering. This event will be held at the Citicorp Building, 399 Park Avenue. The program will run from 9am to 11am, with breakfast served at 8:30am. **Note: We are no longer accepting registration for this event since we've reached our capacity.**
- On Thursday, June 23<sup>rd</sup>, the 2005-06 Executive Committee will host an organizational meeting to discuss the goals and objectives for the upcoming chapter year. All are welcome to attend this free event. There will be a buffet lunch from 12 to 1pm. The presentation of Chapter goals and objectives will take place immediately following lunch. This event will be held at Madison Square Garden's Club Restaurant. If you are interested in learning more about the Chapter and volunteer opportunities please plan on joining us!

I would like to close by wishing the best of luck to our incoming President, Luca Pagoto and his Executive Officers. They are a great team and I know they will continue to make the New York Chapter "Simply the Best".

I wish all the best to each of you and thank you again for the opportunity to serve you.

*Marian Dougherty, President  
IIA New York Chapter*



New York Chapter –CAP Gold Award

June 2005						
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

**Organizational Meeting June 23, 2005**

## 2004 – 2005 CHAPTER OFFICERS

### **PRESIDENT MARIAN DOUGHERTY**

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### **Immediate Past President**

**(2004-2005 Chapter Year)**

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### **EDITOR'S NOTE:**

Well, here we are at the end of yet another chapter year. As I began to write this editorial, the thought came to mind that this was indeed my last note as editor of the NY Chapter's New York Reports. I cannot deny either the challenges or the rewards I had in this role as editor for the past two years. Meeting and working with all the wonderful volunteers who have given both their time and effort to ensure that this Chapter is a "Class Act" far out weighs the challenges to meet job deadlines, my personal life deadlines and opportunities to keep the Chapter's past presidents as tension free as possible by getting out the newsletters within a reasonable time. Although this final editorial could be devoted to the new and evolving issues in the audit environment, I would like to devote it to all the volunteers who helped to make this and prior New York Chapter years spectacular, to Marian Dougherty our outgoing president who has been an inspiration to me both as my prior boss at MetLife and as the 2004/2005 chapter year president; my husband and son who have provided outstanding support to me for this and other volunteer endeavors. Others, I would like to thank include Joel Ipe, Vicky Ramirez, Tom Woods, Rich Dapcic, Mike Fucilli, and Ed Icasiano.

I look forward to continuing my involvement with the chapter in the position of Vice President and Secretary for the upcoming year. Naturally, I am saddened by leaving my role as editor. However, I am confident the Newsletter will be in more than capable hands next year under the direction of our new editor and newsletter chairperson, Michelle Duke

***Carol F. McFarlane, CPA, CIA, CISA  
Newsletter Co-Chairperson***

Remember to visit the IIA (<http://www.theiaa.org>) for more information about the Certification Programs, Quality Assurance Review Services, and Strategies for Small Audit Shops, etc. Please visit our website (<http://www.nyiaa.org/>) to learn more about the services that are available to you through the IIA and remember to make us part of your professional development

## 2004-2005 NY Chapter Accomplishments

- 8 Workshops - 64 CPEs
- Multi track Annual Audit Seminar – 7CPEs
- IIA Specialized Conference - New Challenges/New Solutions in October with close to 100 attendees - 19 cpe's
- Special events
  - Summer fraud seminar and Mets game
  - Quality Assessment Internal Assessor Course
  - Business and Industry - Hosted 4 events for a total of 12 CPEs
- CAE Roundtables continued- 10 conducted during the chapter year
- Academic relations committee – had a very active year. Participated in 7 different events (/networking events or presentations) at 6 area colleges and universities. In addition, we gave two scholarships of \$1,500 each to INROADS students and had a Trivial Pursuit Challenge where approximately 10-15 students participated.
- Spring and fall CIA review class for all 4 parts- 7 cpe's per session
  - Fall attendees-74
  - Spring attendees-71
- CIA exam – record breaking number of folks taking the exam
  - Fall - 120
  - Spring – 130
- Awarded 46 Certificates for IIA administered exams – CIA, CFSA, CCSA, CGAP
- Membership – reached out to potential new members and canvassed previous members. As a result, we increased the Chapter's membership by 340
- Newsletter- published 11 newsletters during the Chapter year
- 20 Members served on international committees
- Social Events – Organizational meeting, cocktail party, and awards event
- Hosted Arhus school of Business form Denmark

## Women For Hire Career Expo in NYC

Tuesday, June 8th 2005

### Who should attend:

- Entry level and experienced women in search of exceptional jobs and awareness of a wide range of career and family issues
- Working mothers in search of full and part-time career opportunities in all fields
- Mature women in search of full and part-time career opportunities in all fields

### What to expect:

- Listen to exceptional speakers throughout the day (included in general admission)
- Meet face-to-face with some of America's leading employers
- Learn about programs designed to meet lifestyle demands of working mothers and mature employees
- Pick up great goodies and giveaways



Committees and Chairperson(s)		
Committees	Chairperson(s)	Primary Purpose
<b>Audit Committee</b>	Lascelles O'Reggio, The Bank of New York	Audit chapter records.
<b>Leadership Committee</b>	Marian Dougherty, Metropolitan Life Insurance	Ensure attendance at the leadership conference and support regional representative activities.
<b>Nominating Committee</b>	Thomas Woods, AXA Financial	Provide nominations for all Officer and Governor vacancies.
<b>Long Range Planning Committee</b>	Ray Cochran, Columbia University	Develop a strategic plan for the chapter, which details long-range goals and objectives.
<b>General Auditors Roundtable Committee</b>	Paul Flora, AXA Financial	Bring senior level audit executives together in informal settings to discuss relevant and timely topics.
<b>Special Events Committee</b>	Various	Hold various educational and social events.
<b>Business and Industry Committee</b>	Joe Maseda & Bob Lomas, Metropolitan Life Insurance Company, James Wall, Federal Reserve Bank, Mike Lugo, Merchantile Exchange	Provide education on topics of interest to specific segments of our membership.
<b>History Committee</b>	Mary O'Mahoney & Annmarie Vinas, Metropolitan Life Insurance Company	Maintain an inventory of historical items for the chapter.
<b>Government Sector Committee</b>	Emad Bibawi, KPMG	Provide CPD/CPE qualified educational and networking opportunities targeted at auditors who work in the government and public sector.
<b>Annual Audit Seminar Committee</b>	John Fitzpatrick & Adam Stumer, TIAA-CREF	Coordinate the annual seminar.
<b>Workshop Committee</b>	Michael Fucilli, New York Metropolitan Transit Authority	Plan and arrange the monthly workshops.
<b>Luncheon Committee</b>	Rich Dapcic, New York Stock Exchange	Plan and arrange the monthly luncheon speakers.
<b>Academic Relations Committee</b>	Brigitte Powell & Sundar Ramtahal, AXA Financial	Increase student awareness of internal auditing as a career path.
<b>Newsletter Committee</b>	Carol McFarlane, & Victoria Ramirez Metropolitan Life Insurance Company	Develop and publish a monthly newsletter.
<b>Advanced Technology Committee</b>	Joel Ipe, New York Life Insurance Company	Maintain the NY chapter website.
<b>Public Relations/Advertising Committee</b>	Mike D'Anthony, Metropolitan Life Insurance Company	Promote the advertising package.
<b>Subscription Committee</b>	Bill Morello, New York Life Insurance Company	To promote and solicit subscriptions to the workshops and annual seminar.
<b>Employment Committee</b>	Debra St. Bernard, The Church Pension Fund	Serve as a clearinghouse for members and companies seeking positions and personnel.
<b>CIA Committee</b>	Joe O'Molo, Metropolitan Life Insurance Company & Jennifer VanAlstyne, New York Life Insurance Company	Coordinate and conduct CIA training courses and exams.
<b>Membership/Directory Committee</b>	Bob Meadus, Port Authority of NY & NJ	Promote interest in chapter activities among members & non-members, identify prospective members, and communicate with current members.
<b>Outreach Committee</b>	Mike Lapelosa, Mellon Financial Corp.	Initiate and maintain contact with targeted companies for ongoing participation.
<b>Awards Event Committee</b>	Mike Fucilli, New York Metropolitan Transit Authority	Coordinate an event to recognize accomplishments of the chapter year.
<b>Awards &amp; Gifts Committee</b>	Wenny Formanes, New York Metropolitan Transit Authority	Establish an awards program and obtain recognition gifts.
<b>Budget and Finance Committee</b>	Regina Mullen, New York Life Insurance Company	Maintain financial records.

# The Institute of Internal Auditors

## Membership Anniversary

The New York Chapter  
is  
Honored to Recognize its Members  
Celebrating Membership for 20 Years or more

### 40 Years

James N. Brown, CIA

### 35 Years

John F. Garry, CIA  
Thodla S. Venkataraman

### 30 Years

Alfred J. Cancellieri, CIA  
Edward F. Norbeck, CIA  
Edward G. O'Donnell  
Robert J. Borzone  
Thomas D. Monaghan

### 25 Years

Arthur Bohm, CIA  
Jacqueline K. Wagner, CIA  
John J. Burns  
Jules R. Levin  
Man M. Wadhwa, CIA  
Nicholas P. Barney, CIA  
Paul J. Flora  
Raymond J. O'Brien, CIA  
Richard Hoffman, CIA

### 20 Years

David A. Goldsmiht  
Frank DeSimone, CIA  
H. Allan Virginia  
Jeff R. Griffith  
John Casey  
Maroa C. Velez  
Michael F. Cavalier  
Raymond M. Slodowski, CIA  
Richard A. Lawless, CIA  
Robert A. Meadus  
Thomas J. Gibbons, CIA

# IIA RECOGNITION AWARDS

Category

**Thomas A. Johnson Lifetime Achievement Award  
President's Award  
President's Award  
"Special Recognition"**

Recipient

Kenneth P. Hyle  
John Fitzpatrick  
Adam Stumer  
Richard Dapcic



**Contributor**

David Baskin  
Raymond Cochran  
Tammy Dang  
Nicholas DiMola  
Paul Flora  
Fred Gennari  
Joel Ipe  
Lorraine King  
Scott Kopeloff  
Steve Lillien  
Bob Lomas  
Michael Lugo  
Joseph Maseda  
Margareta Rotman,  
Anmarie Vinas Scala  
Shirley Bernal  
Lisa Jackson  
Joan LaRuffa  
James Wall

Carol McFarlane  
Robert Meadus  
Bill Morello  
Pat Murtha  
Susanne O'Callaghan  
Mary O'Mahoney  
Joe O'Molo  
Lascelles O'Reggio,  
Crystal Poston,  
Brigitte Powell  
Jackie Ramirez,  
Vicky Ramirez  
Sundar Rantahal  
Jonathan Roe  
Thomas Woods  
Anna Lekht  
Andrea Perkins  
Roy Tompkins

**Outgoing Officer**

Marian Dougherty  
Luca Pagoto  
Richard Dapcic

Gail Forkosh  
Regina Mullen

**Incoming President**

Luca Pagoto



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