



NEW YORK REPORTS

PLATINUM AWARD CHAPTER

FEBRUARY 2009



Dear Colleagues:

Welcome to the February edition of our Newsletter. Although we are in the middle of winter, the large swings in temperature in the past couple of days are confusing us all. Well, we can look forward to spring, which is just around the corner, as is the chapter's Annual Seminar that the chapter will host at the NYU Kimmel Center on **March 20, 2009**.

As in past years, we will have general sessions followed by multi-track sessions. Tracks include topics covering Risk and Regulatory Intelligence, Rogue trading, IFRS, Emerging Audit Issues and Data Analytics. Additionally, one of the sessions will include a panel of the NY Chapter Board members, who will discuss leadership. In addition, a couple of segments will be dedicated specifically to vendors, providing participants an opportunity to visit exhibits. Our morning keynote speaker will be Sam Antar; some of you probably remember Sam Antar who is a former CPA and a former chief financial officer of Crazy Eddie, Inc. During the 1980s, he helped mastermind, with his cousin Eddie Antar and Uncle Sam M. Antar (co-founders of the company), one of the largest securities frauds of its time. Crazy Eddie Antar was coined by U.S. Attorney Michael Chertoff, as "the Darth Vader of Capitalism." Mr. Antar will discuss the fraud he committed, the controls that could have detected it, and what he has learned from it.

Our luncheon keynote speaker is Darryl Strawberry, former left hand-hitting right fielder who is entering his second year as Club Ambassador for the Mets. He performs a multitude of duties for the team – visiting spring training, working with the major and minor league players, handling community relations and public relations work, and appears on various shows for Sportsnet New York.

It is never too early to register as this event sold out for the past three years. Additional information is on pages 4 – 9.

Now on to our recent events and the details of some upcoming events:

- Our workshop on **February 6** was lead by Protiviti who held several workshops that the covered the following
 - Continuous Controls Monitoring – *Mark Nelson*
 - Trends in Information Security & Data Privacy – *Rocco Grillo*
 - Fraud Risk: Prevention and Detection in today's Business Environment – *Ann Marie Minogue*
 - What Millennial Workers Want: How to Attract and Retain Gen Y Employees – *Maureen Bulleri*
- Mark Arning hosted the Audit Director's roundtable on **January 29th**. These sessions held at New York Life from 2-4PM, provide an opportunity for relaxed, confidential sharing of ideas and common issues. Contact Mark if you would like to join this group. The next session is schedule for February 26th.
- On March 12th, the Business and Industry will be hosting [Every day Networking for Success](#), which offers Internal Auditors tools for relationship building with clients and the opportunity to network with peers, share best practices and participate in discussions. Andrea Nirenberg, author of "**Yes, Savvy Networking: 118 Fast & Effective Tips for Business Success**", will be our featured guest speaker. Registration information is on page 10.

I look forward to greeting you at these upcoming events.

Carol F. McFarlane, President
IIA New York Chapter

2008 – 2009 CHAPTER OFFICERS

President**CAROL MCFARLANE**

Metlife

(212) 578-5351

E-mail: cmcfarlane2@metlife.com

Executive Vice President**ADAM STUMER**

NYSE Euronext

(212) 656-4687

E-Mail: astumer@nyx.com

Vice President-Professional Development**DIANE NAPOLITANO**

New York Life Insurance Company

(914) 846-3878

E-Mail: dnapolit@nyl.com

Vice President - Professional Services**JOHN FITZPATRICK**

(516) 376-9527

E-Mail: jafitz00@yahoo.com

Vice President – Secretary**BRIAN MANNIX**

New York Life Insurance Company

(212) 576-5928

E-Mail: bmannix@nyl.com**Vice President & Treasurer****SCOTT LEWIS**

Metlife

(212) 553-4740

E-Mail: Slewis@metlife.com**Immediate Past President****(2007-2008 Chapter Year)****TRACY WYCH**

Calyon

(212) 261-7090

E-Mail: tracy.wych@us.calyon.com

Newsletter Co-Chair**MICHELLE DUKE**

Guardian Life

(212) 598-7482

E-mail: michelle_duke@glic.com

Newsletter Co-Chair**LISA WHITEHEAD**

New York Life Insurance Company

(914) 846-3870

E-Mail : lwhitehe@nyl.com

Advanced Technology**JOEL IPE**

Citigroup

(908) 563-5757

E-Mail: Joel.Ipe@citigroup.com

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Roundtable:
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Chair: Mark Arning

Business and Industry:
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Chairs: Julie Connors
and Mike Lugo

Special Events:
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Outreach:
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Co-Chairs: Rich Dapcic
and Mandy Carri

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Officer/Chair: Brian
Mannix

Awards and Gifts:
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Chair: Carmen Caceda

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Officer/Chair: Scott
Lewis



IIA New York Chapter 36th Annual Audit Seminar
THE ROLE OF AUDIT IN CHANGING TIMES
March 20, 2009

Agenda:

Continental Breakfast and Registration	8 – 8:30 a.m.
Keynote Speaker	8:30 – 10:30 a.m.
Vendor Exhibits and Break	10:30 – 10:45 a.m.
Breakout Sessions	10:45 a.m. – Noon
Lunch	Noon – 1 p.m.
Keynote Speaker	1 – 2 p.m.
Vendor Exhibits and Break	2 – 2:30 p.m.
Breakout Sessions	2:30 – 4 p.m.
Cocktail Hour	4 – 5 p.m.

Seminar Location:

The Helen and Martin Kimmel Center
New York University
60 Washington Square South
New York, New York 10012
212.998.4900

Register on or before March 16, 2009.

Online: www.nyjia.org

ATTIRE IS BUSINESS CASUAL.

Attendees will qualify for 7 hours of Continuing Professional Education credit.



Keynote Speakers



Sam Antar

Former CPA and Former Chief Financial Officer of Crazy Eddie, Inc.; WhiteCollarFraud.com

Sam Antar is a former CPA and former chief financial officer of Crazy Eddie, Inc. During the 1980s, he helped mastermind, with his cousin Eddie Antar and Uncle Sam M. Antar (co-founders of the company), one of the largest securities frauds of its time. Crazy Eddie Antar was coined by U.S. Attorney Michael Chertoff as, “the Darth Vader of Capitalism.” This securities fraud cost investors hundreds of millions of dollars, cost many people their life savings, cost many people their jobs and careers, cost creditors hundreds of millions of dollars, and many people’s suffering that cannot be measured. Sam was the government’s key witness in both the criminal and civil prosecutions. He also fully cooperated with all civil plaintiffs in the prosecution of their claims.

Mr. Antar will discuss the fraud he committed, the controls that could have detected it, and what he’s learned from it.



Darryl Strawberry

Club Ambassador, The Mets

Darryl Strawberry enters his second year as Club Ambassador for the Mets. He performs a multitude of duties for the team – visiting spring training, working with the major and minor league players, handling community relations and public relations work, and appears on various shows for Sportsnet New York.

A former lefthand-hitting rightfielder, Darryl won the National League Rookie of the Year in 1983. That season, he hit .257 with 26 home runs and 74 RBI. He was selected to seven straight All-Star Games between 1984 and 1990. Darryl helped the Mets capture the 1986 World Series title with 27 home runs and 93 RBI during the regular season. He came in second in the voting for the Most Valuable Player Award with 236 points in 1988. Darryl still holds a prominent place on the Mets’ career batting lists – first with 252 home runs, 733 RBI, 662 runs scored, 469 extra base hits and 580 walks. After leaving the Mets, he went on to play three seasons with the Los Angeles Dodgers, one with the San Francisco Giants and five years with the New York Yankees. Darryl won two more World Series titles with the Yankees in 1996 and 1999. In his career, which ended in 1999, Darryl had 256 doubles, 38 triples, 335 home runs, 1,000 RBI and 221 stolen bases, and was voted by the fans to the “All Amazin’ Team” in 2002.



Sessions-At-A-Glance:

	Morning Session 10:45 a.m. – Noon	Afternoon Session 2:30 – 4 p.m.
Breakout #1	Risk and Regulatory Intelligence Michael Rasmussen Corporate Integrity	IFRS – Internal Audit Considerations Saad Bounjoua and Duaine Smith PricewaterhouseCoopers LLP
Breakout #2	Rogue Trading Tim Scala Treasury Resources Consulting and Investigating	Emerging Audit Issues in the Wake of the Credit Crisis Michael Schor Deloitte & Touche LLP
Breakout #3	Best Practices in Data Analytics Ron Giammarco Ernst & Young LLP	Leadership: A Panel Discussion Richard Dapcic NYSE Euronext Julie Connors Deloitte & Touche LLP Laura Lowenhaupt New York Life Tom Woods AXA Equitable Life Insurance Company

Morning Session – Breakout #1

Risk and Regulatory Intelligence

Michael Rasmussen, Corporate Integrity

Bombarded with an array of risks and regulations impacting every phase of business operations, global organizations have much to manage. Resilient and agile organizations manage risk and regulations proactively to stay abreast of dynamic environments, risks, regulations, and case law across multiple jurisdictions. Staying alert to a diverse and dynamic world has become a competitive advantage. This presentation looks at the processes, technologies, and content needed for an organization to stay informed in dynamic risk and regulatory environments.



Sessions-At-A-Glance:

Morning Session – Breakout #2

Rogue Trading

Tim Scala, Treasury Resources Consulting and Investigating

Mr. Scala will offer a view of how to detect abusive trading and insulate an organization from its risk. He will show how rogue traders seek to identify and exploit organizational weaknesses and what these weaknesses commonly are.

Morning Session – Breakout #3

Best Practices in Data Analytics

Ron Giammarco, Ernst & Young LLP

As the need to identify risk and test controls becomes increasingly important and more complex, internal audit departments are exploring how to effectively implement continuous control monitoring solutions and enable all of their auditors to use data to gain more value in their audits. This session will help internal auditors learn how other financial services organizations are implementing analytics programs and, using the latest tools, will demonstrate how to use data more effectively to build a successful CCM framework.

Afternoon Session – Breakout #1

IFRS – Internal Audit Considerations

Saad Bounjoua and Duaine Smith, PricewaterhouseCoopers LLP

A comprehensive presentation regarding the background of IFRS, the impact that IFRS will have on a company and how internal audit can add value during the conversion process.

Afternoon Session – Breakout #2

Emerging Audit Issues in the Wake of the Credit Crisis

Michael Schor, Deloitte & Touche LLP

Credit crises that started in the financial services industry have spread to all industries across the U.S. and throughout the globe showing us that, in today's interconnected economy, no business is immune to volatility. A new financial services marketplace that's very different from the old is emerging. One that will be more transparent, simplified, standardized, and regulated with fewer intermediaries.

Afternoon Session – Breakout #3

Leadership: A Panel Discussion

Participants include: Richard Dapcic, NYSE Euronext; Julie Connors, Deloitte & Touche LLP; Laura Lowenhaupt, New York Life; and Tom Woods, AXA Equitable Life Insurance Company

Panelists will offer advice and take questions on leadership in this changing environment and with different generations in the workplace.



Registration Information:

Register on or before March 16, 2009.

Travel directions and parking information will be available at www.nyiaa.org. This information will also be included in the registration confirmation via e-mail.

Seminar Fees

Member: \$280

Nonmember: \$295

To Register

Register online at the chapter Web site: www.nyiaa.org

Payment

When registering online, you may choose to pay via check, subscription ticket or online payment via Pay Pal. You may also pay via check on site. Please note we cannot accept credit card payments on site.

For check payments, please mail along with printed invoice from your online registration to:

II A New York Chapter
c/o Celebrations Event and Meeting Management LL C
40 Galesi Drive, Suite 30
Wayne, NJ 07470.

Questions or cancellations

For questions or cancellations, please contact: iianyc@celebrationsevent.com.

Refunds will be granted to those giving at least seven days notice. You are responsible for the full registration fee should you cancel after March 16, 2009. Registrants who fail to attend or cancel in ample time will be responsible for the full registration fee.

Substitutions

Substitutions can be made at no extra charge. Please contact our event manager at iianyc@celebrationsevent.com.

Invitation design donated by Crowe Horwath LLP .



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Women IA Leaders Series: Everyday Networking for Success Relationship Building Toolkits for Internal Audit.

You are cordially invited to attend the latest in a series of Deloitte's Women Internal Audit Leaders Series, which offers professionals the opportunity to network with peers, share best practices and participate in discussions regarding issues women face in today's corporate environment.

When:

Thursday, March 12th, 2008
Program: 3:30 - 6:00 pm
Reception to follow

Where:

Deloitte & Touche LLP
Two World Financial Center
3rd Floor
New York, NY

Who Should Attend

Women Internal Audit Directors, IA VPs, and other manager-level internal audit titles

RSVP

[Click here](#) to register for this event and please provide the following information:

Name
Title
Company
Phone Number

Networking and relationship building are crucial for your own career advancement as well as for your client's satisfaction in your work. Join us for this informative session where we will learn – and practice – everyday tips for successful networking. Andrea Nirenberg, author of **"Savvy Networking: 118 Fast & Effective Tips for Business Success"**, will be our featured guest speaker. Whether it's a meeting with your auditee, trade show, cocktail party – the basic skills are the same. You will come away from this program with concrete tips and suggestions to make connections and enhance your career – and get the ability to practice them at the workshop!

Key takeaways include:

- Nuts and bolts of 'networking' and relationship building
- Creating core advocates and collaborative relationships
- 5 drivers for 'everyday' relationship building and bonding
- Developing a concise and consistent 'elevator introduction'
- How to work a room and what to do before-during and after — whether you are an introvert or extrovert

We hope you will join us for this exciting program.

This program focuses on professional development for women leaders in IA. We hope that you will benefit from joining this group of successful women to enhance your career, expand your network and share your experiences.

Take Your Career to New Heights!

Introducing The IIA's CIA Learning System™ Course at Pace University



The Institute of Internal Auditors (IIA) and Pace University have joined forces to offer a comprehensive instructor-led course based on The IIA's CIA Learning System. This course will expand your internal audit knowledge and prepare you for the Certified Internal Auditor (CIA) exam.

This program is designed primarily for individuals interested in preparing for the CIA exam, achieving professional advancement, and building confidence for addressing today's internal audit challenges.

Course Materials: The IIA's CIA Learning System

This course is based on The IIA's CIA Learning System, a premier-quality CIA exam preparation tool, designed by subject matter experts to teach the entire global CIA exam syllabus.

The IIA's CIA Learning System program is delivered in a **blended learning format** of printed workbooks and Web-based learning software. To take a demo of these materials, go to www.LearnCIA.com. These tools are augmented by the expertise of an **experienced instructor**. The classroom environment allows for **interaction with your peers and the instructor**, and also provides structure to keep you on track to meet your goals.

The following courses are available at Pace University:

Course	Course #	Schedule	Tuition Fees	
			IIA Member	Non Member
Part I: The Internal Audit Activity's Role in Governance, Risk, & Control	IA101	2-Saturdays Jan. 31 & Feb. 7 8:30 am – 5:00 pm	\$450	\$525
Part II: Conducting the Internal Audit Engagement	IA102	2-Saturdays Feb. 21 & 28 8:30 am – 5:00 pm	\$450	\$525
Part III: Business Analysis and Information Technology	IA103	3-Saturdays Mar. 7, 14, & 28 8:30 am – 5:00 pm	\$575	\$625
Part IV: Business Management Skills	IA104	1-Saturday April 4 8:30 am – 5:00 pm	\$275	\$325

REGISTER FOR ALL 4 PARTS and TAKE \$100 off!

The CIA Learning System Course will be held exclusively at:

**Pace University's Midtown Campus
The French Building
551 Fifth Avenue at 45th
New York, NY**

To Register: Contact C. Pagano at
(914) 773-3714 or cpagano@pace.edu

www.pace.edu/cpe

IIA Member Reminders

- The NYIIA now accepts credit card payments on-line.
- We're launching our new website. The new website is easier to navigate, register and accepts on-line payments for workshops sponsored by the Chapter. Look for it in the next couple of weeks!
- Not Receiving Chapter e-mails and Workshop Notifications? Update your IIA Member Profile. Use your IIA Member ID and Password to update your Profile on www.theiia.org. After logging in, select "Update Your Profile".

IIA/NY Chapter 2008-2009

Seminars

at
Madison Square Garden

September 12, 2008

Anne and Jay Simmons, Board Advisory Services, Inc.

- Risk

October 10, 2008

Jefferson Wells

- Cost Recovery and Contract Compliance, IT Risk Assessments, Construction Audits, Protecting Confidential Information – Keeping Your Company Out of the Headlines

November 14, 2008

Kevin O'Connor

- Fraud Risk Management

December 12, 2008

PwC

- Hot Topics in Regulatory Compliance – Foreign Corrupt Practices Act and Anti-Money Laundering

January 9, 2009

Crowe Horwath, LLP

- Internal Controls in Today's Environment

February 6, 2009

Protiviti

- What Auditors Need to Consider in Today's Market

March 20, 2009

- Annual Audit Seminar at NYU Kimmel Center

April 17, 2009

Nick DiMola, Paul FLora

- Internal Quality Assurance Reviews

May 15, 2009

Sydney Rose Leo, BDO Consulting and Ethixbiz

- Evaluating Your Organization's Ethical Pulse

For More Information Visit our Website at <http://www.nyiaa.org/>

You're Invited to our Garden Party

Institute of Internal Auditors - NY Chapter

Luncheons

at
Madison Square Garden

September 12, 2008

Anne and Jay Simmons, BAS
-TBD

October 10, 2008

Jefferson Wells
-Privacy

November 14, 2008

PwC
-The Future of Internal Audit – Transformational
Change in Internal Audit

December 12, 2008

PwC
-TBD

January 9, 2009

Crowe Horwath, LLP
-Vendor SAS70 Evaluations Made
Easy

February 6, 2009

Chris Wright (Protiviti)
-What Auditors Need To Consider
in Today's Markets

March 20, 2009

- Annual Audit Seminar (NYU Kimmel
Center)

April 11, 2009

Deloitte & Touche LLP
-Attributes of Highly Effective IA
Function

May 15, 2009

- Awards Presentation

For More Information Visit our Website at <http://www.nyiaa.org/>

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NEW YORK CHAPTER
2008 - 2009 GROUP SUBSCRIPTION PLAN
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NAME: _____

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ADDRESS: _____

PHONE NUMBER: _____ **FAX NUMBER:** _____

E-MAIL ADDRESS: _____

SUBSCRIPTION PURCHASED	NUMBER	PRICE
TOTALS		

<u>LUNCHEONS ONLY</u>	(9 Luncheons)	_____	@	\$ 540.00	EACH =	_____
	(4 Luncheons)	_____	@	\$ 240.00	EACH =	_____

<u>WORKSHOPS (INCLUDES THE LUNCHEONS)</u>						
With Annual Seminar	(8 Workshops)	_____	@	\$ 1,295.00	EACH =	_____
With Annual Seminar	(4 Workshops)	_____	@	\$ 800.00	EACH =	_____
Without Annual Seminar	(4 Workshops)	_____	@	\$ 620.00	EACH =	_____

<u>ADDITIONAL TICKET PURCHASES</u>						
Annual Audit Seminar	Member	_____	@	\$ 280.00	EACH =	_____
	Non Member	_____	@	\$ 295.00	EACH =	_____

AMOUNT DUE _____

TICKETS WILL BE MAILED TO ABOVE ADDRESS UPON RECEIPT OF ORDER

MAKE CHECKS PAYABLE TO - THE INSTITUTE OF INTERNAL AUDITORS--NEW YORK CHAPTER AND MAIL THEM TO:

BILL MORELLO -- IIA
NEW YORK LIFE INSURANCE COMPANY
51 MADISON AVENUE – ROOM 706
NEW YORK, NEW YORK 10010

TELEPHONE: 212 576-7745 FAX: 212 589-4447 E-mail: wmorello@newyorklife.com

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